

Message Text

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FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2806

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E. O. 11652: NA

TAGS: BEXP, ELTN, NI

SUBJ: SIGNING OF AGREEMENTS TO ESTABLISH MOTOR

VEHICLE ASSEMBLY PLANTS IN NIGERIA

1. THE FMG ANNOUNCED LAST MONTH THAT IT HAS SIGNED THREE AGREEMENTS TO ESTABLISH MOTOR VEHICLE ASSEMBLY AND MANUFACTURING PLANTS IN NIGERIA. THE AGREEMENTS ARE AS FOLLOWS:

(A) BRITISH LEYLAND MOTOR ORPORATION, LTD. WILL CONSTRUCT AN ASSEMBLY/MANUFACTURING PLANT IN IBADAN AT A COST OF ABOUT DOL35 MILLION. WHEN COMPLETED THE PLANT WILL HAVE A CAPACITY OF PRODUCING 9,000 VEHICLES PER ANNUM AND WILL PROVIDE EMPLOYMENT FOR 2,000 NIGERIANS. THE FACILITY WILL ALSO PROVIDE FOR THE MANUFACTURE OF SOME AUTOMOBILE PARTS. BRITISH LEYLAND WILL HOLD 40 PERCENT OF THE TOTAL EQUITY, THE FMG 35 PERCENT, AND 25 PERCENT WILL BE HELD BY PRIVATE NIGERIAN INVESTORS.

(B) DAIMLER-BENZ AG. WILL ESTABLISH A DOL30 MILLION ASSEMBLY PLANT AT ENUGU, WHICH WILL PRODUCE 7500 VEHICLES PER ANNUM AND EMPLOY 2,000 NIGERIANS. DAIMLER-BENZ WILL HOLD 40 PERCENT OF THE TOTAL EQUITY, THE FMG 35 PERCENT, AND 25 PERCENT PRIVATE NIGERIAN INVESTORS.

(C) FIAT S.P.A. WILL ESTABLISH A DOL40 MILLION PLANT

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AT KANO TO PRODUCE 6,000 COMMERCIAL VEHICLES PER YEAR AND

EMPLOY 2,000 NIGERIANS. FIAT WILL HOLD 40 PERCENT OF THE TOTAL EQUITY, FMG 35 PERCENT, AND PRIVATE NIGERIAN INVESTORS 25 PERCENT.

2. FYI MACK TRUCK HAS BEEN HOLDING DISCUSSIONS WITH THE MINISTRY OF INDUSTRIES ABOUT THE POSSIBLE ESTABLISHMENT OF A MACK VEHICLE ASSEMBLY PLANT IN NIGERIA.

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